

## OCBC INTRODUCES INAUGURAL 30 YEAR SHARIAH-COMPLIANT HOME FINANCING SCHEME

Kuala Lumpur, 26 December 2007 – OCBC Bank (Malaysia) Berhad today rolled out its first 30 year tenure Shariah-compliant home financing scheme, aimed at making home-ownership easier for those who have just entered the workforce.

The OCBC *Idaman Home Financing-i* scheme offers low fixed instalment rates with tenures ranging from 10 to 30 years, or until the person reaches the age of sixty-five, whichever is earlier. The scheme applies for residential properties, both landed and non-landed.

According to OCBC Bank's Head of Islamic Banking, Tuan Haji Mahmud Buntat, the Bank recognises the predicament faced by those who would like to buy a home early on in life but require longer-term financing in order to make this feasible.

"At longer tenures and fixed instalment rates, OCBC Idaman Home Financing-i makes the exercise, especially the initial payment obligations, less prohibitive.

"We believe this scheme is in sync with the current yearnings of the target audience we are looking at, and with this introduction and our other Islamic products, we expect to continue our robust growth in outstanding financing," he said.

For the nine months ended 30 September 2007, OCBC Bank's income from Islamic Banking increased by 57% to RM58 million. Outstanding financing stood at RM1.8 billion.

For more information on *OCBC Idaman Home Financing-i*, the public may visit any OCBC branch or call 1300-88-5000.

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### **About OCBC Bank**

Singapore's longest established local bank, OCBC Bank, currently has assets of S\$170 billion and a network of over 420 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, Thailand, Vietnam, China, Hong Kong SAR, Taiwan, Brunei, Myanmar, Japan, Korea, Australia, UK and USA. This network includes more than 330 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to global treasury and stockbroking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management, is one of the largest asset management companies in Southeast Asia. Additional information may be found at [www.ocbc.com](http://www.ocbc.com).

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